

# Advance Your Business with Advantum Health's Practice Management Consulting

#### **Improving Efficiency and Controlling Costs**

Physicians train for years to practice effective medicine. Unfortunately, they rarely receive the in-depth training on how to effectively set up and run the mission-critical business side of the practice. Due to declining reimbursements and an ever-increasing focus on delivering value — measured by clinical, cost and satisfaction outcomes — it's more important than ever to constantly evaluate ways to maximize efficiencies throughout the business.

That's where Advantum Health comes in. Whether you're opening your doors for the first time, expanding your practice or it's just been a while since you've taken a close look at how efficiently your organization operates, we can help.

As a leader in comprehensive revenue cycle management services, Advantum knows that RCM is more than billing, coding and credentialing. It must also include extensive knowledge on operational and financial best practices for your specialty, market, current size and growth plans. That's why we provide a customized package of Practice Management Consulting Services that optimize your business from the front to the back office, meeting your current needs as well as your long-term strategic goals. Whether it's a one-time engagement or a longer-term relationship, Advantum can deliver not just exceptional billing-related services but be a trusted resource for some or all of your administrative and financial operations.

"With Advantum's help I was able collect thousands more each month by simply reorganizing my staff, changing operational workflows and enhancing our technology."



## Advantum Health Helps Your <u>Business Thrive</u>

#### **Advantum Health's Practice Management Consulting Services**

Whether you are starting a new practice, merging with another group or simply need expert advice, our consultants are here to assist. Advantum's Practice Management Consulting services help:

- Maximize return on investment (ROI) and profitability: Our staff identifies new reimbursement opportunities, avoidable costs and workflow inefficiencies
- **Provide a robust analysis:** We look beyond the surface and into the details of your charge-masters, fee schedules, expense management, workflows, staffing, and more
- **Establish and maintain a strong foundation:** We help you make the right decisions from the beginning. Our staff does everything from selecting office space, developing proformas, recommending technology, contracting with payers, and even hiring staff
- Ease operational stress: Whether you are merging practices or opening new locations, our staff creates a smooth, cost-effective transition and helps integrate all the financial, administrative and clinical systems.
- Flexible, timely engagements: We customize our services to meet your needs by offering one-time engagements, long-term contracts or ongoing administrative resources

### Advantum Health Improves Practice Operations and Outcomes

Your bottom line is affected by so many factors. With industry standards, compliance and payer requirements constantly evolving, let the knowledgeable and innovative Advantum Health team ensure that all aspects of your practice are set up and operating at peak efficiency. We provide the foundation necessary to increase your cash flow, deliver the best care to your patient base and, ultimately, drive your success.

Advantum Health empowers you to achieve your maximum potential. From initial evaluation of your unique situation to implementation of best practices — along with ongoing analytics to measure success and refine operations as needed in a changing environment — Advantum Health Practice Management Consulting Services are designed to optimize not only your administrative outcomes but your financial, clinical and satisfaction ones as well.

For more information: 866.814.5652 info@advantumhealth.com

#### **About Advantum Health**

Advantum Health provides comprehensive revenue cycle management (RCM) services through a robust, innovative technology suite. By integrating RCM services with healthcare consulting, Advantum Health helps hospitals and physicians increase their existing revenue stream, uncover new payment opportunities and elevate RCM performance.