

Denial Management



Services

Speed and Maximize Revenue while Minimizing Costs

Like the old health adage "an ounce of prevention is worth a pound of cure," the same is true for the financial health of your practice. That's why an important aspect of Advantum Health's comprehensive revenue cycle management services is Denial Management — including the critical element of denial prevention.

Denied claims can cause up to 90% of missed revenue opportunities, so effective denial management that begins upfront — along with prompt response when denials do occur — is paramount to the financial success or failure of your practice.

Avoiding Denials, Detecting Trends

Advantum Health's denial management process begins with an upfront assessment of past and current charges, payments, denials and related data. This enables us to understand areas of focus and how to align Advantum's team, the workow and data captured within your practice's electronic health record (EHR) and other aspects to ensure we properly monitor, avoid and resolve issues starting day one.

Preventing denials upfront involves careful review of all coding on each superbill, ensuring the capture of all codes to accurately represent each service delivered. We look for unintentional up-coding or down-coding that could lead to denials that impact your cash flow and increase the hassles and costs of resubmission.

Denied claims can cause

90%

of missed revenue opportunities

About Advantum Health

Advantum Health is the industry-leading practice revenue management authority.

We deliver full-scale solutions for RCM, serving as a one-stop shop for physicians, hospitals, and health systems. We partner with providers nationwide to deliver trustworthy, comprehensive RCM services that promote profitability and healthy growth. Advantum offers a clear financial advantage and scalability you can count on.

For More Information, Contact Us At:

502.861.5629 info@advantumhealth.com advantumhealth.com



Proactively Prevent Denials



Speed and Maximize Revenue while Minimizing Costs

Advantum Health's Denial Management Services

Denial analytics platform: A constant review of your data helps determine areas for operational and finanacial improvements, along with unpaid or underpaid claims.

Benchmarked analysis: Our team helps you compare your results and statistics with the MGMA-recommended benchmarks by specialty.

Focus on key areas: Our client engagement teams ensure we treat the biggest areas needing attention first to maximize impact from day one.

Proactive coding reviews: Our team prevents most denials upfront while ensuring coding is complete and accurate for all the clinical services you provide.

Denial processing: Our experts quickly review, correct and resubmit denied claims to prevent further delays in claim processing and receipt of payment

No claim left untouched: Unlike other service providers, Advantum manages all claims, whether electronic or paper and provides secured dashboards for you to use 24/7

Benefits of Working with Advantum:

- **Reduced Denials**
- **Expedited Denial**Resolution
- **Healthy Cash Flow**
- **Increased Revenue**

From denial prevention to detecting root causes, implementing best practices and prompt follow-up and resubmission of denied claims, Advantum Health's professional, certified team delivers a comprehensive set of Denial Management services designed to minimize denials and the resulting costs.